
Press information

30 April 2019



Nucleus launches new look advisory board

Nucleus, the adviser built wrap platform, has revamped its advisory board as it continues its strategic engagement with the adviser community and looks to put advisers at the heart of its approach to corporate governance.

Since the company was founded by seven advisory businesses in 2006, Nucleus has always encouraged a high level of adviser involvement in the ongoing evolution of its business and platform. This ensures advisers have access to a platform that is designed with their needs in mind.

The board is made up of a wide range of advice and financial planning firms from across the advice profession. It will meet on a quarterly basis and be responsible for providing feedback and opinions, through the adviser lens, on investment markets, regulation, platform pricing, proposition, industry trends, and strategic developments.

Mike Seddon, managing director of Grayside Financial Services, will chair the new advisory board and lead its aim of driving adviser engagement and intelligence for the platform and the wider industry. Each of the 12 member firms will be represented by an individual senior member of their business, and will produce regular reports for the Nucleus board of directors on matters of interest to advisers.

The adviser businesses selected as founding members of the new advisory board are:

- Grayside Financial Services
- Addidi
- Equilibrium
- Finance Shop
- Fortitude Financial Planning
- Goodmans Financial Planning
- Helm Godfrey
- Life Matters Financial Planning
- Murphy Wealth
- Smith & Pinching
- The Financial Planning Corporation
- Wellington Wealth

This new advisory board will report to the Nucleus board of directors and replaces the previous incarnation following Nucleus' listing on the London Stock Exchange.

Barry Neilson, chief customer officer at Nucleus, said: "Advisers have always been at the heart of everything we do at Nucleus. As the previous advisory board was disbanded as part of the stock market listing, we made it clear we wanted adviser engagement to continue and have them feed into the development of the business. I am delighted that we have been able to relaunch this initiative with a wider and more diverse range of firms and I am confident Mike and the rest of the advisory board will challenge and improve Nucleus through the work they will do."

Mike Seddon, chair of the Nucleus advisory board and managing director at Grayside Financial Services, added: "The platforms that will continue growing are the ones that have an engaged adviser audience. Nucleus has been excellent at doing that since inception and I am really pleased the advisory board will continue in a new form. Having witnessed the capability of the previous advisory board in driving improvements to the business, I am confident with the set of adviser firms we have on board that we will be able to continue this endeavour."

- Ends -

For further information please visit www.nucleusfinancial.com or contact:

Gregor Dickie, MRM – 020 3326 9918 / 07471 350 286

About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the customer centre stage. It provides independent wrap platform services to over 1,390 active adviser users and works with more than 800 financial adviser firms.

The multi award-winning platform offers a range of custody, trading, payment, reporting, fee-handling, research and integration services across a variety of tax wrappers and more than 6,500 asset choices including cash, OEICs, unit trusts, offshore funds, structured products and listed securities, including ETFs and investment trusts. The platform currently facilitates over 1.1 million customer account transactions on average per month.

Nucleus has won CoreData's 'Best medium sized platform' for 2018 (and the last seven years), the Schroders 'Platform of the Year' award for 2018 (and the last three years) and recently won 'Best Platform' and 'Platform Innovation' at the 2018 Money Marketing Awards.

As at 31 March 2019, assets under administration on the platform were £14.8bn.

w: www.nucleusfinancial.com

t: @nucleuswrap