
Press information

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Nucleus appoints Martin Ettles as chief risk officer

Nucleus, the adviser-built wrap platform, has broadened its executive team by hiring Martin Ettles as its chief risk officer.

This new role has been created to help promote risk management as a strategic driver of success and Ettles will work with the Nucleus board to formulate the company's risk strategies and oversee their implementation across the business. His appointment follows an internal review of executive responsibilities prompted by the introduction of the senior managers and certification regime (SM&CR), which was rolled out across the wider financial services sector in December 2019.

Ettles will be responsible for regulatory analysis and monitoring as well as overseeing compliance agreements. He will also promote Nucleus' risk aware culture, monitoring the internal and external environment for opportunities and challenges, and managing internal audit operations.

He has joined Nucleus from Phoenix Group, where he was director of conduct and compliance, overseeing regulatory and conduct risk and developing its risk management frameworks. He has over 20 years' experience in the financial services industry, having started his career at Standard Life in 1999.

Ettles will report to Nucleus chief executive David Ferguson, and will also work with Tracy Dunley-Owen, chair of Nucleus' audit and risk committees.

David Ferguson, chief executive of Nucleus, said: "We're keen to ensure the team has the right balance as we set about delivering the next stage of our growth agenda. Following a market-wide search process, Martin was the standout candidate to join the team. He is culturally aligned with our company values, commercially minded and forward looking, and I believe he has all the skills needed to be successful here. I'm looking forward to working with Martin and to the opportunities this can bring for the company."

Commenting on his appointment, Martin Ettles said: "Nucleus is a business with a great reputation, a strong brand and a positive culture, and I'm excited to be a part of that. Building on the currently established risk framework, I am keen to embed risk management and risk insight at the forefront of Nucleus' business decisions in order to drive the company's future success."

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For further information please visit www.nucleusfinancial.com or contact:

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About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

It provides independent wrap platform services to 1,442 active adviser users and works with more than 880 financial adviser firms. As at 31 December 2019, assets under administration on the platform were £16.1bn, which are managed on behalf of more than 96,000 customers.

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