



Changes to the way we manage your cash

To obtain better interest rates and diversify some of the money we hold for you, we may place some cash in **notice accounts**. These are accounts where we need to request access to the money a certain number of days in advance before it's available. This notice period will usually be over 30 days and for non-pension money no longer than 95 days.

We may also place some of the money we hold for you in **unbreakable term deposit accounts**. These are accounts where cash can't be accessed until a fixed number of days have passed. For non-pension money, this unbreakable term will never be longer than 95 days, in accordance with the relevant Financial Conduct Authority (FCA) regulations.

Placing your money in **notice** or **term deposit accounts** doesn't affect your ability to deal with or withdraw funds from your Nucleus Accounts. However, in the unlikely event of our insolvency or the insolvency or default of one of the banks or other deposit takers with whom your money is held, some amounts may not be immediately available.

We monitor our bank accounts daily to ensure enough cash is available and we have contingency plans in place to meet any unexpected shortfalls. However, in extreme circumstances such as an unusually large number of clients choosing to use their cash at the same time, it may take longer to make some of this cash available.