

21 September 2023

Nucleus's Head of Technical Support Neil MacGillivray to retire

Nucleus's Head of Technical Support Neil MacGillivray is retiring from his role with the platform group later this year, after a distinguished twenty five year stint with James Hay and Nucleus.

Neil joined James Hay in 1998 after 17 years with the Royal Bank of Scotland where he latterly worked in the bank's Private Trust and Taxation Department. During his time with James Hay he has built the reputation of what is now the Nucleus's Technical Support Unit as a go-to-provider of insight and commentary on all tax, trusts and pension issues.

Neil also served on the Committee of the Association of Member Directed Pension Schemes from 2010 to 2016, the last three years as Chair, representing the interests of the SSAS and SIPP product sector.

Alex Kovach, Chief Commercial Officer at Nucleus, said: *"On behalf of everyone at Nucleus I would like to thank Neil for his contribution over a long and successful career with the group.*

"His technical knowledge on pensions, tax and trusts is formidable and he is highly regarded by advisers providing insight and expertise to help them deliver better outcomes for their customers, and ultimately help make retirement more rewarding.

"He leaves with our very best wishes for a very long and happy retirement."

Neil MacGillivray, Head of Technical Support at Nucleus, added: *"After a twenty-five-year career working for James Hay and latterly Nucleus, and with the grand old age of sixty fast approaching, I have decided it is time to retire and focus on the next chapter of my life.*

"There has been a lot of major changes in financial services over this time such as RDR, Pensions Simplification, Pensions Freedoms and of late Consumer Duty. It has been a privilege to have been able to deploy our insight to help advisers navigate these and understand the implications for them and their clients."

External recruitment to replace Neil is currently underway.

ENDS



Enquiries:

Linda Harper
Head of Public Relations
E: newsroom@nucleusfinancial.com
T: +44 (0) 7876 145309

Notes to editors:

About Nucleus

The Nucleus Financial Platform Group offers investment platforms that help make retirement more rewarding. Our two platforms are run exclusively for financial advisers, with over 160,000 UK customers.

Renowned for its SIPP expertise, James Hay Partnership has been working with larger financial advisory groups for more than 40 years, providing the means to administer pensions, savings and investments in a cost and tax efficient way.

Our award-winning platform Nucleus was acquired by James Hay in September 2021. It was founded in 2006 by advisers committed to altering the balance of power in the industry by putting the customer centre stage.

Nucleus is the name of the combined business and together it's already one of the UK's leading, independent, adviser platform groups, with approximately £44 billion* in assets under administration.

To find out more visit: www.nucleusfinancialplatforms.com

* Source: the lang cat Platform Market Scorecard Q2 2023