

31 January 2024

Nucleus announces removal of exit fees for Curtis Banks customers

Nucleus Financial Platforms, one of the UK's leading, independent, adviser platform groups, has announced the removal of exit fees for customers of Curtis Banks SIPP products.

The change will apply to transfers out to UK based pension schemes and annuity purchases.

It follows the removal of the remaining exit fees on James Hay products last year, as well as a further reduction in the price of Nucleus Wrap.

Nucleus' commitment to using its scale to invest in price has saved the group's customers over £5m in the last two years, with a further £5m expected to be saved in 2024 through the combined price reductions.

Mike Regan, Nucleus Chief Commercial Officer said: "I'm pleased that following our acquisition of Curtis Banks last year, we're now removing exit fees. We don't believe any customer should face unreasonable barriers to exit if they wish to leave, for whatever reason.

"Looking ahead to 2024 we're excited about the prospect of continuing to invest in our products, service and price, enabling us to deliver great financial outcomes for our customers and ultimately helping make their retirement more rewarding."

The exit charges this applies to are as follows:

- Final payment and closure of pension charge
- Transfer out charge
- Annuity purchase charge
- Forwarding monies post pension closure charge



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Notes to editors:

The Nucleus Financial Platforms group offers investment platforms and products exclusively to financial advisers, that ultimately help make retirement more rewarding.

Renowned for its SIPP expertise, James Hay Partnership has been working with larger financial advisory groups for more than 40 years, providing the means to administer pensions, savings and investments in a cost and tax efficient way.

Our award-winning platform Nucleus was founded in 2006 by advisers committed to altering the balance of power in the industry by putting the customer centre stage.

Curtis Banks is one of the UK's largest administrators of SIPP and SSAS solutions for customers and businesses. It is one of Europe's largest commercial property landlords, a specialist area for self-invested pensions. The business maintains a focus on providing high levels of technical support, robust service, modern technology and innovation.

Together we're one of the UK's leading, independent, adviser platform and product groups, with approximately £80 billion in assets under administration, helping nearly 5,000 advisers make retirement more rewarding for almost 250,000 customers.

To find out more visit: www.nucleusfinancial.com