Press information

2 August 2010

Nucleus names head of legal, risk and compliance

Nucleus, the IFA-owned and controlled wrap platform, has appointed Leanne Prowse to the newly-created position of head of legal, risk and compliance.

Leanne joins Nucleus on 2nd August from Standard Life where she was head of legal for the wrap business. Reporting directly to chief financial officer Aileen Mathieson, Leanne is the first of a number of appointments being made by Nucleus over the coming months as the business looks to take its growth and development to the next level.

In her role at Nucleus Leanne will be primarily responsible for consolidating Nucleus' legal framework, implementing best practice at all levels of the legal and regulatory framework, and supporting the business with legal solutions to achieve Nucleus' objective in become in the UK's most trusted wealth management platform. Leanne will also take up the role of company secretary for Nucleus.

Commenting on the appointment Aileen said:

"Having worked closely with Leanne for a number of years at Standard Life I have firsthand experience of the skills and commitment she will bring to the team at Nucleus. She has a proven track record of delivering at the highest level and I very much look forward to teaming up with her again at what is an extremely exciting time for the business."

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

The company was rewarded for its ground-breaking approach at the Scottish Financial Enterprise (SFE) Innovators Awards held in Edinburgh on 29 November 2007.

Nucleus Financial was rewarded for bringing something new to the wrap platform sector and won best new platform at the 2008 Adnitor Awards in October.

Nucleus won the 'Best online wrap or fund supermarket' accolade at the 2008 Online Finance awards in November, 2008.