

Press information

26 January 2011

Nucleus hires new Regional Business Development Director

Nucleus, the IFA-owned and controlled wrap platform, has appointed Russell Dowd to the newly-created position of Regional Business Development Director.

Russell joins from Standard Life where he spent a number of successful years within their sales team, most recently working in the role of National Account Manager.

Reporting directly to Barry Neilson, Business Development Director at Nucleus, Russell will be responsible for increasing the platform's presence in the North of England, Scotland and Northern Ireland. His appointment follows that of Mike Wallis who joined the business in September last year as Regional Business Development Director with responsibility for the South of England.

Commenting, Neilson says: "Russell brings with him a wealth of industry experience, great understanding of the platform space and tremendous knowledge of the IFA sector. This will be invaluable as we respond to the increasing interest we are seeing from IFA firms wishing to adopt a platform which enhances their level of RDR readiness."

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

In 2010, Nucleus' IFA-firm total reached 80 and the platform also broke the £2bn AUM barrier.