

Press information

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Nucleus boosts bulk switching capability

Nucleus, the IFA-owned and controlled wrap platform, has enhanced its bulk switching functionality to provide advisers with greater flexibility and speed when switching assets within accounts.

The enhanced 'bulk switch' tool enables a firm to switch assets across all accounts using a single instruction, including switches between mutual funds, equities, ETFs and cash. For example, a user with appropriate permissions could move all their client's accounts into cash using a single instruction.

Further platform enhancements include:

- 'Favourite assets', enabling advisers to create lists of the assets they use most often and import these lists into a new business application, avoiding the need to continually search for the same assets.
- Multiple bank accounts on the platform allowing, for example, income going to one account and payments coming from another.
- Improved functionality to make it easier for users to search for individual client applications.

Commenting on the enhancements, Nucleus chief operating officer Andrew Smith said: "Our intention is always to make the Nucleus platform as easy and comfortable as possible for our advisers to use, and this enhancement is another example of this."

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Notes to editors:

[Full list of platform enhancements and benefits](#)

Platform feature	Nucleus enhancements	Benefit to adviser
Bulk switch of assets	Ability to bulk switch from a number of assets into cash in bulk and/or into different assets.	Improvement to the bulk switch tool that has been requested by several IFAs.
	Ability to perform partial bulk switches, e.g. switching out (selling down) 50 per cent of two assets in the client's account and switching in to another asset.	Significant time saving when bulk switching assets - for example, where you have 20 advisers and want to perform a bulk switch of a single asset, it would have previously taken 40 minutes to key the bulk switch. It will now only take 1-2 minutes.
	All advisers option available, i.e. a user with access to more than one adviser can create a bulk switch for accounts belonging to different advisers.	
Enhancements to tools – favourite assets	Ability to create and manage favourite asset lists in tools section of the platform, which can be saved and re-used whenever required.	
	The favourite asset list can be used to create a model portfolio or can be imported into a new business application.	Many firms use the same set of assets for the majority of their clients and by storing these in a list (or lists), they can simply import them. This means that assets do not need to be rekeyed for each new application.
	A favourite asset list can also be saved when a set of assets are added to a new business application.	This function is also useful for firms who do not use model portfolios as it works in a similar, streamlined fashion, but there is no asset allocation. Such firms can therefore benefit from a quicker, more efficient method of input.
Multiple bank account	Ability to add multiple bank accounts at the 'add client' stage	More flexibility to take income and make withdrawals to meet all possible client needs in this respect
Capturing additional information in new business	Pension beneficiary name and lives assured can now be added to Pension as well as Onshore and Offshore Bond applications	Streamlining of the application process
	When searching stored applications for an individual client, users no longer have to scroll through pages to find a client's stored application. It's also now	Streamlining of the application process

	possible to find 'in progress' applications quickly	
PDF	The trade confirmation page can now be saved as a PD	More information is now available in a downloadable/printable format
	The client's name is now shown on the account portfolio performance PDF	

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

In 2011, Nucleus' IFA-firm total reached 90 and the platform also broke the £3bn AUM barrier.