

# Press information

16 January 2012

## **Nucleus expands senior management team**

Nucleus, the IFA-owned and controlled wrap platform, has expanded its senior management team with the appointment of John McNeil to the newly created role of managing director.

Previously, John was with OPTOS plc, the Dunfermline-based medical retinal imaging company, where, since 2005, he held a number of senior positions. This included a lead role in the company's successful initial public offering, which raised £50 million in primary and secondary proceeds, and admission to trading on the Main Market of the London Stock Exchange in February 2006. Since 2008, he served as Company Secretary to the Group and its subsidiary companies.

At Nucleus, John will form part of the five-strong executive management team reporting to CEO and founder David Ferguson. Working closely with other members of the team, John's responsibilities will include ensuring that the business is delivering in line with agreed commercial targets and priorities and operating to the highest standards of corporate governance.

Commenting, David Ferguson said:

“It gives me great pleasure to confirm the expansion of the senior management team with someone of John's calibre, which is aligned to support our continued growth. He has a wealth of experience of working at forward-thinking organisations in a range of regulated industries and sectors, which I believe will bring tremendous benefits to the business as we continue to build on the huge success we have experienced to date.”

-Ends-

**For further information please visit [www.nucleusfinancial.com](http://www.nucleusfinancial.com) or contact:**

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**Notes to editors:**

## **About Nucleus**

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

In 2011, Nucleus' IFA-firm total reached 90 and the platform also broke the £3bn AUM barrier.