

Press information

28 February 2013

Nucleus breaks through £5 billion barrier

Nucleus, the adviser-owned and controlled wrap, has today seen assets on the platform pass the £5 billion barrier, following a period of record inflows and adviser interest.

Founded in July 2006 by chief executive David Ferguson and a group of high quality adviser firms, almost seven years on the award winning platform has a community of 170 adviser firms who between them employ more than 2000 individual advisers.

Recognised and respected for its open and transparent approach and its complete commitment to a more progressive market, the Nucleus wrap has grown into a major player in the post-RDR platform market.

Commenting on the milestone, David Ferguson said: "While reaching £5 billion AUA is another significant milestone for the business and a great reflection of the seven successful years we have been in business, it is really just the start of what we are looking to achieve.

"As the environment evolves and legacy platforms battle to reinvent and re-establish themselves in a post-RDR world it's great to move beyond this milestone while remaining competitive and making money every day."

"With a growing number of quality adviser firms coming onboard and a pipeline of developments designed to ensure the platform remains at the forefront of innovation I am confident we can quickly build on the great things that have been achieved to date and in doing so cement our position as a leading wrap."

-Ends-

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

As at 28 February 2013, assets under administration on the platform were £5bn and the number of owner-IFA member firms was 170.

<http://www.nucleusfinancial.com/>