
Press information

Tuesday 22nd September



Nucleus delivers its strongest ever H1 financial results

- Gross inflows up by 5% to £1,025m
- Assets under administration increase 22% to £8.8bn
- Turnover increased to £14.8m, an increase of 33%
- 140% increase in operating profit to £2.4m

Nucleus, the adviser-built wrap platform today announces its strongest ever set of H1 2015 financial results, revealing continued growth in income, earnings and assets under administration (AUA).

The platform added over £1bn of new assets in the first six months of 2015 with inflows of £1,025m, up 5% on the same period in 2014 (£973m). Total AUA were up 22% at £8.8bn, from the H1 point last year (£7.2bn).

Turnover increased by 33% to £14.8m for the first half of the year, up from £11.1m in 2014 to return operating profits for the firm of £2.4m in the first six months of 2015.

Nucleus strong and steady improvement in performance comes just prior to the platform AUA hitting the £9bn milestone this summer, which neatly marked the nine years of trading for Nucleus since its launch by founder and CEO David Ferguson and a team of seven high-quality adviser firms in July 2006. The platform now boasts a user community of over 400 adviser practices across the UK.

Commenting on the wrap platform

set of H1 financial results only sharpen our focus to accelerate the momentum of our development programme and to move into 2016 delivering ever-improving service levels for our users. We have already committed to excellence in service delivery, strengthening our business model this year by welcoming a new BPO provider on-board and last week launching our new portfolio planning tool as part of a regular programme of on-going development in the platform.

clear vision to democratise financial services and that goal continues to drive us to this day. As an adviser-built and adviser-owned platform, these financial results for the first half of 2015 - against a backdrop of turmoil in our sector with large scale corporate withdrawals from the UK sitting alongside confirmed takeovers and rumoured sales - are further validation of the strength, value and absolute relevance of our business model.

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clear as it ever did, we ed to investing even more in our core platform proposition and with our H1 results and new technology foundation set, we massively excited about this springboard to an even brighter future.

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For further information please visit www.nucleusfinancial.com or contact:

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About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK -growing platforms and the meeting point for more than 400 adviser firms in total seeking to create better customer outcomes.

As at 10 August 2015, assets under administration on the platform were £9bn.

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