Press information

26 July 2018



Nucleus appoints Margaret Hassall and Tracy Dunley-Owen as Independent Non-Executive Directors

Nucleus, a leading independent wrap platform provider, announces that Margaret Hassall and Tracy Dunley-Owen have joined the Board as Independent Non-Executive Directors with immediate effect.

Margaret Hassall is currently an Independent Non-Executive Director at OneSavings Bank. Margaret brings a broad range of experience developed across various industry sectors including manufacturing, utilities, and financial services. She spent seven years working for Deloitte as a consultant and led the financial services consulting business for Charteris. Margaret has also been engaged as chief operations officer or chief information officer for divisions within some of the world's largest banks, including Bank of America Merrill Lynch, Barclays and Royal Bank of Scotland. Margaret is a Non-Executive Director for Ascension Trust (Scotland). She will chair Nucleus' Nomination and Remuneration Committees.

Tracy Dunley-Owen brings over 15 years' of sector experience to the Board, including senior executive roles at Old Mutual, Guardian Financial Services, Swiss Re Life Capital and Celestial Financial Services. She is also an Independent Non-Executive Director at Womens' Investment Portfolio Holdings and Lifecheq. Tracy has served in a wide variety of roles involving M&A, strategy and capital management. She will chair Nucleus' Risk and Audit Committees.

Their appointments will further enhance the Board of Nucleus on its admission on the Alternative Investment Market. Mike Seddon and Stephen Tucker have stepped down from the Board with immediate effect.

Commenting on the appointments, Angus Samuels, Chairman of Nucleus said: "I'm very pleased to welcome Margaret and Tracy to our Board. Their extensive financial services and technology experience will be particularly valuable as we continue to develop our market leading platform and work closely with our advisers and clients to realise the many opportunities in this exciting growth market. I would also like to thank Mike and Stephen for their contribution towards our considerable success to date."

- Ends -

For further information please visit www.nucleusfinancial.com or contact:

Gregor Dickie, MRM - 020 3326 9918 / 07471 350 286

About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK's fastest-growing platforms and the meeting point for more than 400 adviser firms in total seeking to create better customer outcomes.

As at 31 December 2017, assets under administration on the platform were £13.6bn.

w: <u>www.nucleusfinancial.com</u>

t: @nucleuswrap

0056PR