



## Canada Life fact sheet



### What is your corporate background?

Canada Life began operating in the United Kingdom in 1903, and has developed a wide offering of products and services to suit our clients. Our product portfolio encompasses solutions for successful inheritance tax planning, savings and investments and retirement income planning, as well as group and individual protection.

Canada Life International Limited (CLI) is wholly owned by the Canada Life Assurance Company, part of the Great-West Lifeco group of companies. As a part of the Great-West Lifeco group, Canada Life and its subsidiaries is a constituent of the Financial Times Global 500 world's largest companies. Combined assets under administration were circa £430bn as at 31 December 2013.

In 2013 CLI was awarded an overall 5-star rating for the eleventh successive year for its ongoing strength in the offshore investment market, in AKG's Annual Review. CLIA and CLII were also awarded the same 5-star rating. AKG attributed the consistently high rating for service to CLI's ongoing dedication to providing value for money products alongside outstanding levels of technical support through the ican brand.

Having been established in the Isle of Man for over 25 years, CLI remains amongst the leading offshore providers. The company is profitable, pays regular dividends and continues to maintain a healthy level of solvency.

This strong financial position has enabled us to successfully grow our assets under administration from £1.5bn in 2002 to £8.8bn as at 31 December 2013.

### What proposition do you offer?

#### Premiere Account

The Premiere Account is a single premium offshore life assurance policy designed for someone looking to defer the effect of direct UK taxation on their investment whilst retaining access to the investment or wishing to take a regular income from the investment.

Premiere Account Option 1 (up-front charge): establishment is taken in advance – reducing the allocation of the investment.

Premiere Account Option 2 (100% allocation of investment): establishment charges are taken quarterly in arrears.

Premiere Account Option 3: management fees are taken quarterly in arrears.

The quarterly administration fee is taken in advance for all three options. Servicing commission and fund advisers fees are deducted and paid quarterly in arrears.

Please see linked Premiere Account Charges and Fees document for further information.

[http://ifazone.canadalifeint.com/public/stellent/groups/portal/documents/S10\\_005637.pdf](http://ifazone.canadalifeint.com/public/stellent/groups/portal/documents/S10_005637.pdf)

#### Wealth Preservation Account (Reversionary Interest Trust)

The Wealth Preservation Account consists of a number of Canada Life International policies and a trust. This structure is designed for someone who wants to reduce their potential Inheritance Tax bill and is happy to give away a sum of money in order to do so. It also provides the opportunity to link the performance of the plan to a wide range of investment funds or cash deposits. The plan also provides optional annual payments to support existing income or other financial planning needs.

- Offshore, under trust, with a reversionary interest of policy maturity proceeds to the settlor.
- Series of single premium life assurance policies.
- Predetermined maturity dates, produces annual 'income'.
- The trust allows the trustees to defer the maturity date.

IHT position: chargeable lifetime transfer.

Please see linked for Wealth Preservation Account charges and fees.

[http://ifazone.canadalifeint.com/public/stellent/groups/portal/documents/S4\\_003170.pdf](http://ifazone.canadalifeint.com/public/stellent/groups/portal/documents/S4_003170.pdf)

### Why should I consider using your SIPP administration service?

Our vision is to be a world-class financial services provider; delivering exceptional value to customers, helping them achieve more through the excellence and integrity of our people.

We offer two offshore jurisdictions, Canada Life International Limited (CLI) and CLI Institutional Limited (CLII) in the Isle of Man, and Canada Life International Assurance Limited (CLIA) in Ireland.

We specialise in offering solutions for offshore markets. You have the reassurance of knowing that as part of Great-West Lifeco group we are a constituent of the Financial Times Global 500 world's largest companies. We have combined assets under administration of £430bn (as at December 2013) and we receive consistently strong ratings from the major ratings agencies.

Please see the contact us using the details below for further information.

### Where can I access further information?

Via our websites:

CL Group [www.canadalife.co.uk](http://www.canadalife.co.uk)  
 CLI [www.canadalifeint.com](http://www.canadalifeint.com)  
 CLIA [www.cliaassurance.ie](http://www.cliaassurance.ie)

### What are the additional charges?

All product charges are shown in the proposition section (above).

### Who should I contact to discuss the service further?

Please contact adviser support on 01624 820299 or e-mail [focus@canadalifeint.com](mailto:focus@canadalifeint.com)