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# Nucleus Financial full year results

7 June 2018



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## Nucleus delivers record £5.1m operating profit in 2017

- Year-end assets under administration up 22% to £13.6bn
- Net inflows rise by 72% to £1.7bn
- Revenue increased 21% to £40.4m
- Operating profit up 19% to £5.1m
- Inaugural dividend of £4.8m paid

Nucleus, the adviser-built wrap platform, is pleased to announce its financial results for the year ended 31 December 2017.

The group enjoyed another record year generating an operating profit of £5.1m, a 19% increase on 2016's profit of £4.3m.

Assets under administration (AUA) reached £13.6bn at the end of 2017, up 22% from an AUA of £11.1bn at the end of 2016 as a result of a rising equity market and an increase in net inflows over the course of the year.

Gross inflows increased by 41% to £2.6bn as a consequence of improved market sentiment and investor confidence while net inflows for the full year increased by a substantial 72% from £1.0bn to £1.7bn representing a gross/net ratio of 64%.

Revenue increased to £40.4m in 2017, a 21% increase on the £33.3m reported for the same period the prior year.

David Ferguson, founder and CEO of Nucleus commented: "Our focus on attracting long-term net inflows and growing AUA has delivered another year of strong results for Nucleus. The advised platform market continues to grow strongly and our audience continues to thrive. We are better positioned than ever before to take advantage of the significant growth opportunities in the platform sector over the next five years."

"We have invested heavily in large-scale infrastructure initiatives over the past three years to lay the foundations for the next stage of our growth. I believe we are poised to accelerate this progress even further over the coming year by remaining fully committed to investing in next generation technology and enhancing a platform proposition that has been designed hand in hand with advisers, for the express benefit of them and their clients."

Stuart Geard, chief financial officer of Nucleus, added: "2017 was another extremely positive year for Nucleus with growth across all of our key metrics. Our AUA grew 22% to £13.6bn and we are delighted to be announcing a record operating profit in this, our sixth year of continuous growth in profits."

"At the same time, we have continued to invest in the platform, our proposition, our people, our infrastructure and our servicing capabilities all in line with our longer-term strategy of building a scalable, resilient, secure and sustainable business."

“Nucleus continues to be strongly cash generative, with a strong balance sheet which enabled the payment of an inaugural £4.8m dividend in the year.”

–Ends –

For further information please visit [www.nucleusfinancial.com](http://www.nucleusfinancial.com) or contact:

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### About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK’s fastest-growing platforms and the meeting point for more than 800 adviser firms in total seeking to create better customer outcomes.

As at 31 December 2017, assets under administration on the platform were £13.6bn.

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