

Press information

17 August 2010

Nucleus bolsters operations team with double hire

Nucleus, the IFA-owned and controlled wrap platform, has bolstered its operations team with two senior hires.

The appointments, which are part of an ongoing recruitment drive that has seen the team grow from 28 to 41 in the past six months, are designed to add further expertise and resource to the operations team as the business enters a period of accelerated growth and development.

Jeff Spence is joining as wrap operations director and will be responsible for managing operational areas within the wrap, including overseeing the relationship with third party administrator Scottish Friendly and other key suppliers. Reporting to chief operations officer Andrew Smith, Jeff will manage the daily operational function of the wrap. Jeff is joining Nucleus from Standard Life where he held the role of senior manager platform investments.

Richard Evans has been appointed technical operations manager. Also reporting to Andrew he will be responsible for management of the wrap system performance and for managing internal IT systems. Prior to joining Nucleus, Richard worked at LeadX, an online digital exchange, where he was the IT Manager.

Commenting on the appointments David Ferguson, founder and CEO of Nucleus, said:

“These appointments are further confirmation of our desire to recruit the brightest talent in the retail financial services industry and are all significant additions as we seek to execute our growth strategy. We have big plans for the business and strategically couldn't be better placed to maximise the once-in-a-lifetime opportunities offered by the introduction of the RDR.”

-Ends-

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

The company was rewarded for its ground-breaking approach at the Scottish Financial Enterprise (SFE) Innovators Awards held in Edinburgh on 29 November 2007.

Nucleus Financial was rewarded for bringing something new to the wrap platform sector and won best new platform at the 2008 Advisor Awards in October.

Nucleus won the 'Best online wrap or fund supermarket' accolade at the 2008 Online Finance awards in November, 2008.