

Press information

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Nucleus breaks £3 billion barrier

Nucleus, the IFA-owned and controlled wrap platform, has today seen assets on the platform pass the £3 billion barrier following a record six months of inflows and adviser interest.

Launched five years ago with the backing and support of a group of founding IFA firms, the multi-award winning platform has quickly established itself as a leading player in the independent wrap space with a reputation for total transparency and complete alignment with the interests of its IFA users and their clients.

Nucleus, which went live and took its first assets in December 2006, now provides over 1,000 individual adviser users with access to over 4,000 assets through a wide range of tax wrappers including an Isa account, a pension account and both onshore and offshore bond accounts.

David Ferguson, chief executive, Nucleus, says: "To have £3 billion of assets on the platform is a huge milestone for the business and one I am extremely proud of. The support we have had from the adviser community over the years has been spectacular and this is reflected not only in the assets we now have on the platform, but also in the record number of firms becoming Nucleus members."

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.