

# Press information

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## **Nucleus further enriches technology**

Nucleus, the IFA-owned and controlled wrap platform, has enriched its technology in order to provide faster and easier administration for advisers.

As part of the platform's continuous development cycle, Nucleus has worked closely with its adviser community to develop and implement changes that mean the most to them and their clients.

The new enhancements include:

- An improved, user-controlled illustrations system, which can provide custom growth rates, flexible retirement ages, and a new integrated calculation engine
- An enhanced Capital Gains Tax (CGT) calculator so it is now possible to specify if a disposal of assets is a result of a corporate action and therefore taxable
- Quick and simple processing of clients' natural income changes

Commenting, John Simpson, director of Smith & Pinching Financial Services and member of the Nucleus platform development group, said: "It's brilliant to see Nucleus continue to make improvements to the platform, none more so than on the current illustrations system. We expect the FSA at some point to mandate a user-controlled process for illustrations, and I am impressed Nucleus is ahead of the game in providing this."

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**For further information please visit [www.nucleusfinancial.com](http://www.nucleusfinancial.com) or contact:**

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## Notes to editors:

### Full list of platform enhancements and benefits

Platform feature	Nucleus enhancements	Benefit to adviser
<b>Enhanced platform illustrations offering custom growth rates, flexible retirement ages, and a new, integrated calculation engine</b>	<ul style="list-style-type: none"><li>• Illustrate for multiple lump sum amount, regulars and transfer online</li><li>• Advisers can now customise growth rates and enter appropriate growth-rate for underlying assets</li><li>• The illustrations can be saved and edited in order to change asset, transfer amount, growth rate and product until the application is submitted</li><li>• Advisers can enter any retirement age and under 55s are not prohibited (retirement age default was previously 75)</li></ul>	<p>The new illustrations will enable faster and easier administration and will meet new legislation.</p> <p>The feature will save users' time and offer an increased level of flexibility</p>
<b>Improved CGT calculator</b>	<ul style="list-style-type: none"><li>• Ability to specify if a disposal of assets is a result of a corporate action and should therefore be taxable</li><li>• The flag can be enabled or disabled by users</li></ul>	<p>More accurate reporting and increased flexibility and control for users</p>
<b>Quick and simple processing of natural income changes</b>	<ul style="list-style-type: none"><li>• The process is now self service on the platform</li></ul>	<p>Faster and easier administration for users</p>

### About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

As at 5 July 2012, assets under administration on the platform were £4bn and the number of owner-IFA member firms was 133.

<http://www.nucleusfinancial.com/>