

The Nucleus pricing structure

Our clear and transparent charging structure starts from 35bps, with tiering for large cases to 15bps. From 1 July 2017, tiering for larger cases drops to 5bps.

At Nucleus we want to support you in creating excellent outcomes for your clients. So we offer a clear and straightforward platform charge and are delighted to use our improving financial strength to reduce charges for larger clients.

Platform charge

Before (up to 30 June 2017)		After (from 1 July 2017)	
Up to £0.5m	0.35%	Up to £0.5m	0.35%
£0.5m to £1m	0.25%	£0.5m to £1m	0.175%
More than £1m	0.15%	More than £1m	0.05%

Married couples and civil partnerships with separate Nucleus accounts can be linked so that they qualify for tiered charging.

The table below shows the impact this reduction will have on what your clients pay annually.

	£500,000	£600,000	£700,000	£800,000	£900,000	£1,000,000	£2,000,000
Nucleus (up to 30 June 2017)	0.35%	0.33%	0.32%	0.31%	0.31%	0.30%	0.23%
	£1,750.00	£2,000.00	£2,250.00	£2,500.00	£2,750.00	£3,000.00	£4,500.00
Nucleus (from 1 July 2017)	0.35%	0.32%	0.30%	0.28%	0.27%	0.26%	0.16%
	£1,750.00	£1,925.00	£2,100.00	£2,275.00	£2,450.00	£2,625.00	£3,125.00
Saving	£0.00	£75.00	£150.00	£225.00	£300.00	£375.00	£1,375.00
Reduction	0%	4%	7%	9%	11%	13%	31%

We believe that clear and simple pricing doesn't end with the annual platform charge. We think it's about being clear how your client could be charged over the lifetime of their portfolio, for example:

Additional fees

Offshore bond: Account opening charge of £100 and additional annual charge of 0.15%

Onshore bond: Additional annual charge of 0.10%

Equity dealing: 0.15% transaction charge subject to a minimum of £13

We don't charge any

- Initial charges
- Fund switching charges
- Transfer on or off charges
- Drawdown charges
- Charges for cash withdrawals
- Model portfolio charges
- Valuation, statement or any administration charges

Charges guide

To help you see what your client might be charged over their lifetime, we've put together the following guide that sets out the different types of platform charges from across the market.

This guide can be used with the due diligence guide we've prepared available on www.nucleusfinancial.com to help you assess what the total cost of using a platform might be.

Charges	Category	Description	Nucleus charge
Initial platform charge	Initial	Any % or £ charges made on a one-off basis at the point money is invested, or transferred to the platform – at platform level.	Nil
Initial wrapper charge	Initial	Any % or £ charges made on a one-off basis at the point money is invested or transferred to the platform – at wrapper level.	Offshore bond initial wrapper charge is £100
Annual core platform charge (explicit)	Core	% or £ charge – this may vary depending on wrapper.	Starts from 35bps with tiering to 5bps (from 1 July 2017)
Annual wrapper charges	Core	Any % or £ levied annually as a wrapper cost.	Offshore bond additional wrapper charge is 0.15% Onshore bond additional wrapper charge is 0.10%
Switching charges	Event-driven	For a client moving money between assets on the platform.	Nil
Trading	Event-driven	For stock dealing of direct securities (via a stock dealership).	0.15% (min of £13)
Moving money on charges	Event-driven	Transfers, new money or re-registration charges. These may vary by wrapper, for example apply on a pension but not an Isa.	Nil
Moving money off charges	Event-driven	Transfers, new money or re-registration charges. These can vary by wrapper, for example apply on a pension but not an Isa.	Nil
Money withdrawal charges	Event-driven	Pension drawdown charges. These can apply more than once, for example each time a new drawdown pot is created from the same product. Flexible drawdown may attract a different charge to capped drawdown.	Nil
Non-core investment charges	Event-driven	These are charges that apply when a client moves from one category (as defined by the platform) of investment to another. For example, they have a 'core' or 'basic' range that has a different charging structure to other 'premium' ranges.	Nil
Investment management charges	Event-driven	Charges for using model portfolio or DFMs.	Nil
Administration charges	Event-driven	Levied for ad-hoc servicing such as paper valuations, pension valuations, tax vouchers or data protection requests.	Nil
Deposit charges	Event-driven	For investing money in an asset class considered to be 'off' platform (as defined by the platform).	Nil



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