
Press information

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Nucleus welcomes Chancellor Philip Hammond to its Edinburgh headquarters

Nucleus, the adviser-built wrap platform, has today welcomed Chancellor of the Exchequer Philip Hammond to its headquarters in Edinburgh. The Chancellor visited the successful Edinburgh based business to highlight the growth of fintech businesses and the innovations being exhibited by the financial services sector across the UK.

Hammond met with the platform's founder and chief executive David Ferguson along with other members of the senior leadership team, before being given a tour of Nucleus' new offices and a chance to speak with staff. The Chancellor also discussed how the expertise on offer in the UK's regional financial centres will help the sector to flourish after Brexit.

The visit comes following the strong work Nucleus has been doing to champion fintech and the benefits it brings to its business. Ferguson was appointed by The Treasury in December 2016 as one of two regional fintech envoys for Scotland with a remit for building regional and national networks which seek to ensure a greater level of co-ordination and collaboration between fintech companies, government, investors and regional fintech hubs. On his visit Hammond announced the appointment of two new regional fintech envoys for Northern Ireland and Wales.

Ferguson was recently named as the first chair of the board of FinTech Scotland, an organisation set up by the Scottish Government, the financial services sector and the University of Edinburgh to ensure Scotland seizes the opportunities fintech has to offer. Its ambition is to make Scotland a top five global fintech centre by 2020.

David Ferguson, founder and chief executive of Nucleus, said: "We were delighted to host the Chancellor at our offices in Edinburgh. Fintech is an opportunity all financial services firms must embrace and we are really pleased the Chancellor is showing real will in championing the sector. Given over a million people are employed in financial services in some shape or form, fintech is central to the growth and wellbeing of the economy and we are constantly looking to nurture talent to help grow the sector, both here in Edinburgh and across the UK."

- Ends -

For further information please visit www.nucleusfinancial.com or contact:

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About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK's fastest-growing platforms and the meeting point for more than 400 adviser firms in total seeking to create better customer outcomes.

As at 31 December 2017, assets under administration on the platform were £13.6bn.

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